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Galloper Gold Closes Fully Funded \$2.2M Non-Brokered Private Placement

VANCOUVER, British Columbia, May 29, 2026 - Galloper Gold Corp. (CSE: **BOOM**; OTC: **GGDCF**) (the “Company” or “Galloper”) is pleased to announce that, further to its news release of May 22, 2026, it has closed its non-brokered private placement (the “**Private Placement**”) raising \$2,226,996 in gross proceeds through the issuance of (i) 16,891,633 flow-through common shares (each a “**FT Share**”) at \$0.12 per FT Share for gross proceeds of \$2,026,996, and (ii) 2,000,000 common shares (each a “**Share**”) at \$0.10 per Share for gross proceeds of \$200,000.

The Company paid finder’s fees totalling \$71,890 in cash to BMO Nesbitt Burns Inc., Canaccord Genuity Corp. and Ventum Financial Corp. in accordance with applicable securities laws and the policies of the Canadian Securities Exchange.

Hratch Jabrayan, CEO of the Company commented, “*We are thrilled to have closed this private placement with the commitment and support of our strategic investor and other key investors. We are now in a very strong position to commence and deliver on our 2026 plan. Our strategic deliverables are set, and we look forward to communicating details and results in the near future*”.

All securities issued under the Private Placement will be subject to statutory hold periods pursuant to securities laws in Canada, including the statutory Restricted Period prescribed by Section 2.5 of National Instrument 45-102 *Resale of Securities*, and are subject to the Exchange Hold (as defined under Canadian Securities Exchange (“CSE”) Policy 1 *Interpretation and General Provisions* which definition became effective May 22, 2025), required in certain circumstances in accordance with Policy 6 *Distributions and Corporate Finance* of the CSE.

The Company intends to use the net proceeds from the Private Placement for its 2026 exploration program at its Glover Island Property and for general working capital purposes.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

About Galloper Gold Corp.

Galloper is focused on mineral exploration in the Central Newfoundland Gold Belt with its flagship Glover Island Property, 24 km southeast of Corner Brook.

For more information please visit www.GalloperGold.com and the Company’s profile on SEDAR+ at www.sedarplus.ca.

On behalf of the Board of Directors,

Mr. Hratch Jabrayan
CEO and Director
Galloper Gold Corp.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words “anticipate”, “plan”, “continue”, “expect”, “estimate”, “objective”, “may”, “will”, “project”, “should”, “predict”, “potential” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with mineral exploration generally, risks related to capital markets, risks related to the state of financial markets or future metals prices and the other risks described in the Company’s publicly filed disclosure.

Management has provided the above summary of risks and assumptions related to forward-looking statements in this news release in order to provide readers with a more comprehensive perspective on the Company’s future operations. The Company’s actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this news release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.